

August 20, 2010

## INTERNATIONAL DAIRY MARKET NEWS

Information gathered August 9th - 20th, 2010

### BUTTER (82% BUTTERFAT)

	<u>US\$/MT</u>			<u>US\$/LB</u>		
<b>WESTERN EUROPE</b>	\$4,825	-	\$5,050	\$2.1886	-	\$2.2907
Change	\$75	-	-\$100	\$0.0340	-	-\$0.0454
<b>OCEANIA</b>	\$3,800	-	\$4,300	\$1.7237	-	\$1.9505
Change	\$200	-	NC	\$0.0907	-	NC

### BUTTEROIL (99% BUTTERFAT)

	<u>US\$/MT</u>			<u>US\$/LB</u>		
<b>WESTERN EUROPE</b>	\$5,175	-	\$5,700	\$2.3474	-	\$2.5855
Change	-\$25	-	-\$100	-\$0.0113	-	-\$0.0454

### SKIM MILK POWDER (1.25% BUTTERFAT)

	<u>US\$/MT</u>			<u>US\$/LB</u>		
<b>WESTERN EUROPE</b>	\$2,725	-	\$2,950	\$1.2361	-	\$1.3381
Change	-\$150	-	-\$200	-\$0.0680	-	-\$0.0907
<b>OCEANIA</b>	\$2,800	-	\$3,200	\$1.2701	-	\$1.4515
Change	\$75	-	NC	\$0.0340	-	NC

### WHOLE MILK POWDER (26% BUTTERFAT)

	<u>US\$/MT</u>			<u>US\$/LB</u>		
<b>WESTERN EUROPE</b>	\$3,475	-	\$3,700	\$1.5762	-	\$1.6783
Change	-\$25	-	-\$125	-\$0.0113	-	-\$0.0567
<b>OCEANIA</b>	\$2,900	-	\$3,400	\$1.3154	-	\$1.5422
Change	NC	-	NC	NC	-	NC

### WHEY POWDER (NONHYGROSCOPIC)

	<u>US\$/MT</u>			<u>US\$/LB</u>		
<b>WESTERN EUROPE</b>	\$850	-	\$1,150	\$0.3856	-	\$0.5216
Change	\$50	-	\$250	\$0.0227	-	\$0.1134

### CHEDDAR CHEESE (39% MAXIMUM MOISTURE)

	<u>US\$/MT</u>			<u>US\$/LB</u>		
<b>OCEANIA</b>	\$3,700	-	\$4,100	\$1.6783	-	\$1.8597
Change	NC	-	NC	NC	-	NC

Prices are quoted in U.S. dollars per metric ton f.o.b. port.

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